1	2	3
19	Uttar Pradesh	2057.69
20	West Bengal	1339.30
21	Chhattisgarh*	73.31
22	Jharkhand**	39.43
23	Uttaranchal***	57.76
	TOTAL:	11593.73

* Balance upto 2000-2001 is included in the figures for M.P. Circle.
** Balance upto 2000-2001 is included in the figures for Bihar Circle.
*** Balance upto 2000-2001 is included in the figures for U. P. Circle.

Check on Chit Fund

1687. SHRI MATILAL SARKAR: Will the Minister of FINANCE be pleased to state:

(a) the steps taken by Government to combat the spread of Chit Funds to encourage small savings;

(b) the share of State Governments out of the funds collected through small savings; and

(c) whether Government have any plan to enhance the share of the State Governments for utilisation in different welfare programmes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL); (a) Although the Chit Funds Act, 1982 has been enacted by the Central Government, State Governments have been assigned the responsibility of administration of the provisions of the Act and for framing rules and regulations.

Suitable steps to promote small savings schemes are taken by the Central as well as State Governments from time to time. There has been substantial growth in the gross deposits under various small savings schemes, during the recent years.

(b) and (c) The entire net collections under small savings schemes are transferred to the States and Union Territories (with legislature) Governments to enable them to finance their development projects/ schemes.